

PRESIDENT BARACK OBAMA REFERRED TO SOFIDEL IN HIS SPEECH AT THE SELECTUSA INVESTMENT SUMMIT

The company, which is particularly well-known in Italy, was mentioned in reference to its recent investment in Ohio

PHILADELPHIA (June 22, 2016) - Yesterday President Barack Obama referred to Sofidel in his speech at the SelectUSA Investment Summit, the most influential event dedicated to promoting direct foreign investment in the USA.

Since the first SelectUSA Investment Summit three years ago, participating companies have invested more than \$10 billion in 35 U.S. states and territories. This year's theme is "The Innovation Advantage" and showcases investment opportunities from every corner of the United States for global investors.

President Obama cited Sofidel as one of the foreign companies capable of making the most of the great opportunities that SelectUSA has to offer. He declared: *"At last year's summit an Italian tissue company started a conversation with folks from central Ohio and next month they are breaking ground in the town of Circleville on a manufacturing facility that will create hundreds of jobs in a part of the American Midwest that needs them. It will be the largest private sector investment in Circleville in decades and it started right here at SelectUSA"*

Sofidel is one of the leading companies in the domestic and hygienic tissue paper industry worldwide and it is well-known in Italy, particularly under the brand Regina in the retail market (at home) and Papernet in the B2B professional market (Away From Home).

After entering the North American market in 2012, the Group is currently committed to investing more than \$300 million over a three-year period. The most significant investment is in Circleville, Ohio, which was mentioned by President Obama.

Sofidel has manufacturing plants in Haines City, Fla., Green Bay, Wis., Henderson, Nev., Tulsa, Okla., Hattiesburg, Miss., and has commercial offices in Philadelphia.

Watch the video of President Obama's speech at https://www.youtube.com/watch?v=Y8aV_Hlr3Xo (reference to Sofidel from 9:47).

The Sofidel Group

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Sofidel is a WWF Climate Savers member

The Sofidel Group, a privately held company owned by the Stefani and Lazzareschi families, is a world leader in the manufacturing of paper for hygienic and domestic use. Established in 1966, the Group has subsidiaries in 13 countries – Italy, Spain, the UK, France, Belgium, Germany, Sweden, Poland, Hungary, Greece, Romania, Turkey and the USA - with more than 5,500 employees. With a consolidated turnover of 1,809 million Euros (2015), Sofidel is the second ranking group in Europe in terms of production capacity in the tissue sector (1,058,000 tons per annum - 2015). “Regina”, its most well-known brand, is present on almost all the reference markets. Other brands include: Softis, Le Trèfle, Sopalin, Nouvelle, Thirst Pockets, KittenSoft, Nalys, Cosynel, Yumy, Soft & Easy, Volare, Onda, Lycke, Forest, Nicky, Papernet, Heavenly Soft. A member of UN Global Compact and the international WWF Climate Savers program, the Sofidel Group considers sustainability a strategic factor with regards to growth and is committed to promoting socially and environmentally responsible development.

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